

Annual General Meeting 1 December 2022

Summary of key matters discussed:

In response to shareholders on the cash pile in the Company, the Company informed that the cash came from sales of the Group's core business some time ago. The Company would continue to keep the cash for future business acquisitions.

The Company would consider dividends after taking into consideration yearly operating profit and fund required for business acquisitions.

The Company informed that its bedding operation had been affected but not as bad as some other industries. For the previous few months, consumer spending was getting weaker and business was getting tougher. Labour shortage was not an issue affecting the bedding operation as its workers are Malaysians.