

## **Annual General Meeting 9 December 2024**

### **Summary of key matters discussed**

FACB Industries Incorporated Berhad could afford to pay higher dividend than the proposed 2 sen as its cash equivalent per share was closed to RM2.23, and implement share buyback up to 10% as the Company was undervalued. How was the Company going to utilise the cash for better returns?

In response to the above from shareholders, the Company informed that the cash was reserved for investments, not dividends which would be based on operating profit nor share buyback which would deplete the cash for investments. The Company would continue to look for better return investments to enhance shareholder value.