

Annual General Meeting 29 November 2023

Summary of key matters discussed

What was the Company's plan for the cash reserve? Why didn't the Company have special cash distribution or dividend to shareholders, or buy back the Company shares at prevailing listed price? Has the Company considered new business proposals for the past years?

The Company has been looking for new businesses for the past years and had carried out evaluations on business proposals. Until materialized and in compliance with Bursa's Listing Requirements, the Company would not be able to reveal the type of business that the Company was going to invest or acquire.

The Company planned to mobilise the cash for mergers and acquisitions, therefore did not plan for special cash distribution or dividend, or share buy-back.