



**FACB INDUSTRIES INCORPORATED BERHAD**  
**197901004632 (48850-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME For The Fourth Quarter Ended 30 June 2024**  
*(The figures have not been audited)*

	<b>Current Quarter Ended 30/06/2024 RM'000</b>	<b>Comparative Quarter Ended 30/06/2023 RM'000</b>	<b>Current Year Ended 30/06/2024 RM'000</b>	<b>Comparative Year Ended 30/06/2023 RM'000</b>
Revenue	9,311	9,804	45,737	46,553
Cost of sales	(4,855)	(5,815)	(26,691)	(27,666)
Gross profit	4,456	3,989	19,046	18,887
Other income	1,813	1,634	6,803	5,660
Operating expenses	(3,773)	(3,915)	(18,086)	(17,777)
Finance costs	(23)	(18)	(98)	(79)
Share of results of associates, net of tax	1,235	1,492	2,482	2,245
Profit before tax	3,708	3,182	10,147	8,936
Tax expense	(521)	1,141	(2,028)	(657)
Net profit for the period	3,187	4,323	8,119	8,279
<b>Other comprehensive (loss)/ income:</b>				
Foreign currency translation	(153)	145	182	(1,020)
Fair value adjustment of: - financial assets at fair value through other comprehensive income ("FVTOCI")	(3,392)	-	(3,392)	-
Total comprehensive (loss)/ income	(358)	4,468	4,909	7,259
<b>Profit attributable to:</b>				
Owners of the parent	2,499	3,429	6,822	7,017
Non-controlling interests	688	894	1,297	1,262
	3,187	4,323	8,119	8,279
<b>Total comprehensive (loss)/ income attributable to:</b>				
Owners of the parent	(978)	3,510	3,531	6,454
Non-controlling interests	620	958	1,378	805
	(358)	4,468	4,909	7,259

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME For The Fourth Quarter Ended 30 June 2024 (Cont'd)**  
*(The figures have not been audited)*

	<b>Current Quarter Ended 30/06/2024 RM'000</b>	<b>Comparative Quarter Ended 30/06/2023 RM'000</b>	<b>Current Year Ended 30/06/2024 RM'000</b>	<b>Comparative Year Ended 30/06/2023 RM'000</b>
<b>Earnings per share for profit attributable to owners of the parent:</b>				
Basic and diluted (sen)	<u>2.98</u>	<u>4.09</u>	<u>8.13</u>	<u>8.36</u>
<b>Dividend per share (sen) (Proposed/ Declared)</b>				
Interim	-	-	-	2.60
Final	<u>2.00</u>	<u>1.70</u>	<u>2.00</u>	<u>1.70</u>

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As At 30 June 2024**

	Unaudited <b>As At 30/06/2024 RM'000</b>	Audited <b>As At 30/06/2023 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2,904	3,044
Right-of-use assets	1,548	1,292
Intangible assets	6	36
Investments in associates	23,615	22,088
Financial assets at amortised cost	29,816	29,779
Financial assets at fair value through other comprehensive income ("FVTOCI")	10,175	13,567
Deferred tax assets	1,703	1,651
	<u>69,767</u>	<u>71,457</u>
<b>Current Assets</b>		
Inventories	6,231	6,187
Trade and other receivables	6,542	7,388
Current tax assets	404	399
Deposits, cash and bank balances	160,948	155,995
	<u>174,125</u>	<u>169,969</u>
<b>TOTAL ASSETS</b>	<u>243,892</u>	<u>241,426</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	114,152	114,152
Treasury shares	(1,225)	(1,225)
Other reserves	(22,237)	(18,952)
Retained earnings	127,609	122,219
	<u>218,299</u>	<u>216,194</u>
Non-controlling interests	15,764	14,549
<b>TOTAL EQUITY</b>	<u>234,063</u>	<u>230,743</u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Lease liabilities	475	229
Deferred tax liabilities	421	290
	<u>896</u>	<u>519</u>
<b>Current Liabilities</b>		
Trade and other payables	5,236	6,186
Contract liability	2,893	3,183
Lease liabilities	653	608
Current tax liabilities	151	187
	<u>8,933</u>	<u>10,164</u>
<b>TOTAL LIABILITIES</b>	<u>9,829</u>	<u>10,683</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>243,892</u>	<u>241,426</u>
Net assets per share (RM)	<u>2.60</u>	<u>2.58</u>

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Year Ended 30 June 2024**

*(The figures have not been audited)*

In RM'000	← Attributable to Owners of the Parent →					Non-Controlling Interests	Total Equity
	Share Capital	Treasury Shares	Other Reserves	Retained Earnings	Total		
<b>At 1 July 2023</b>	114,152	(1,225)	(18,952)	122,219	216,194	14,549	230,743
Net profit for the period	-	-	-	6,822	6,822	1,297	8,119
Other comprehensive income/ (loss)							
- Foreign currency translation	-	-	101	-	101	81	182
- Fair value loss on financial assets at FVTOCI	-	-	(3,392)	-	(3,392)	-	(3,392)
Total comprehensive (loss)/ income for the period	-	-	(3,291)	6,822	3,531	1,378	4,909
Transfer of reserves of a subsidiary	-	-	6	(6)	-	-	-
Dividends paid	-	-	-	(1,426)	(1,426)	-	(1,426)
Dividends paid to non-controlling interest	-	-	-	-	-	(163)	(163)
Total transactions with owners	-	-	6	(1,432)	(1,426)	(163)	(1,589)
<b>At 30 June 2024</b>	114,152	(1,225)	(22,237)	127,609	218,299	15,764	234,063
<b>At 1 July 2022</b>	114,152	(1,225)	(18,426)	117,420	211,921	15,139	227,060
Net profit for the period	-	-	-	7,017	7,017	1,262	8,279
Other comprehensive loss							
- Foreign currency translation	-	-	(563)	-	(563)	(457)	(1,020)
Total comprehensive (loss)/ income for the period	-	-	(563)	7,017	6,454	805	7,259
Transfer of reserves of a subsidiary	-	-	37	(37)	-	-	-
Dividends paid	-	-	-	(2,181)	(2,181)	-	(2,181)
Dividends paid to non-controlling interest	-	-	-	-	-	(1,395)	(1,395)
Total transactions with owners	-	-	37	(2,218)	(2,181)	(1,395)	(3,576)
<b>At 30 June 2023</b>	114,152	(1,225)	(18,952)	122,219	216,194	14,549	230,743

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For The Year Ended 30 June 2024***(The figures have not been audited)*

	<b>Current Year Ended 30/06/2024 RM'000</b>	<b>Comparative Year Ended 30/06/2023 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit before tax	10,147	8,936
Adjustments for:		
Accretion of discount on financial asset at amortised cost	(37)	(36)
Amortisation of intangible assets	30	31
Depreciation of property, plant and equipment	478	463
Depreciation of right-of-use assets	937	886
Gain on disposal of property, plant and equipment	(24)	(21)
Impairment losses on trade receivables	196	163
Interest expense on lease liabilities	98	79
Inventories write-down	104	56
Property, plant and equipment written off	8	-
Interest income	(6,558)	(5,413)
Reversal of impairment loss on trade receivables	(46)	(213)
Reversal of inventories write-down	(73)	(143)
Share of results of associates, net of tax	(2,482)	(2,245)
Unrealised loss/ (gain) on foreign exchange	1	(3)
Operating profit before working capital changes	<u>2,779</u>	<u>2,540</u>
Net changes in current assets	689	3,193
Net changes in current liabilities	(971)	(1,370)
Net changes in contract liability	(290)	158
Cash generated from operations	<u>2,207</u>	<u>4,521</u>
Tax paid	(2,141)	(2,201)
Tax refunded	149	225
Net cash from operating activities	<u>215</u>	<u>2,545</u>
<b>Cash Flows from Investing Activities</b>		
Dividend received from associates	1,124	3,941
Interest received	6,495	4,843
Net placement of deposits placed with licensed banks with maturity more than three (3) months	(2,537)	(8,358)
Proceeds from disposal of property, plant and equipment	24	20
Purchase of property, plant and equipment	(346)	(458)
Net cash from/ (used in) investing activities	<u>4,760</u>	<u>(12)</u>
<b>Cash Flows from Financing Activities</b>		
Dividends paid	(1,426)	(2,181)
Dividends paid to non-controlling interest by a subsidiary	(140)	(1,395)
Payment of lease liabilities	(1,000)	(1,000)
Net cash used in financing activities	<u>(2,566)</u>	<u>(4,576)</u>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Year Ended 30 June 2024 (Cont'd)**

*(The figures have not been audited)*

	<b>Current Year Ended 30/06/2024 RM'000</b>	<b>Comparative Year Ended 30/06/2023 RM'000</b>
Net increase/ (decrease) in cash and cash equivalents	2,409	(2,043)
Effects of exchange rate changes on cash and cash equivalents	7	(14)
Cash and cash equivalents at beginning of the period	14,591	16,648
Cash and cash equivalents at end of the period	<u>17,007</u>	<u>14,591</u>
Cash and cash equivalents comprise:		
Deposits with licensed banks	151,441	144,210
Cash and bank balances	9,507	11,785
	<u>160,948</u>	<u>155,995</u>
Deposits placed with licensed banks with maturity more than three (3) months	(143,941)	(141,404)
	<u>17,007</u>	<u>14,591</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023)**

**NOTES (IN COMPLIANCE WITH MFRS 134)****A1 Basis of Preparation**

The unaudited condensed consolidated interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The unaudited condensed consolidated interim financial statements also comply with IAS 34 *Interim Financial Reporting* issued by International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2023.

The explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2023 except for the adoption of the following Amendments of the MFRS Framework that were issued by the MASB during the financial year: -

<b>Title</b>	<b>Effective Date</b>
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023

The adoption of the above Amendments did not have any material impact on the Group’s financial statements.

As at the date of authorisation of the interim financial statements, the Group has not applied the following MFRS Framework that have been issued by the MASB but have not been early adopted by the Group: -

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 112 <i>International Tax Reform – Pillar Two Model Rules</i>	Refer MFRS 112 paragraph 98M

**NOTES (IN COMPLIANCE WITH MFRS 134)****A1 Basis of Preparation (cont'd)**

As at the date of authorisation of the interim financial statements, the Group has not applied the following MFRS Framework that have been issued by the MASB but have not been early adopted by the Group (cont'd): -

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, and has identified the potential impact arising from the initial adoption of MFRS 18.

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*, which would result in the following changes:

1. Presentation within the statements of profit or loss and other comprehensive income, including:
  - (a) Presentation of two (2) new defined subtotals: operating profit and profit before financing and income taxes; and
  - (b) Presentation of income and expenses in five (5) categories: operating, investing, financing, income taxes and discontinued operations.
2. Disclosures on management-defined performance measures ('MPM') in the notes to financial statements, including:
  - (a) Reconciliation of MPM to a total or subtotal required by MFRS 18 or another MFRS Accounting Standard; and
  - (b) Disclosures on how MPM is calculated, what the MPM communicates about the financial performance of the Group and the Company, and any changes made to the MPMs during the financial year.
3. Aggregation and disaggregation across the financial statements, including:
  - (a) Classification of expenses in the 'operating' category in the profit or loss by nature or function, or both;
  - (b) Disclosures of amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line item in the 'operating' category classified by function; and
  - (c) Label and/or description of material items presented or disclosed as 'other' as faithfully representative and precise a way as possible.

4. Introduction of MFRS Accounting Standards

MFRS 18 introduces 'MFRS Accounting Standards', which refers to accounting standards issued by the MASB that apply to reporting periods beginning on or after 1 January 2012. They comprise:

- (a) Malaysian Financial Reporting Standards; and
- (b) IC Interpretations.

MFRS Accounting Standards were previously known as Malaysian Financial Reporting Standards, MFRS, MFRSs and MFRS Standards.



**NOTES (IN COMPLIANCE WITH MFRS 134)****A2 Qualification of Financial Statements**

The Group's most recent annual audited financial statements for the year ended 30 June 2023 was not qualified.

**A3 Seasonal or Cyclical Factors**

The Group's operations for the current quarter and financial year ended 30 June 2024 were not materially affected by any seasonal or cyclical factors.

**A4 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and year ended 30 June 2024.

**A5 Nature and Amount of Changes in Estimates**

There were no changes in estimates of amounts reported in the previous interim period of the current financial year or changes in estimate of amounts reported in the previous financial years which have a material effect in the current quarter or the current financial year ended 30 June 2024.

**A6 Debt and Equity Securities**

There were no issuance, repurchase and repayment of debts and equity securities during the current quarter. As at 30 June 2024, total shares repurchased were 1,279,700 and all the shares repurchased were held as treasury shares.

**A7 Dividend Paid**

During the previous quarter ended 31 March 2024, a final single-tier dividend of 1.7 sen per ordinary share amounting to RM1,426,007 in respect of the financial year ended 30 June 2023 was paid on 17 January 2024.

**A8 Reportable Segments**

	<u>Bedding</u> RM'000	<u>Other Segments</u> RM'000	<u>Eliminations</u> RM'000	<u>Total</u> RM'000
<b>For Current Year</b>				
<b>Ended 30 June 2024</b>				
External revenue	45,737	-	-	45,737
Inter-segment revenue	-	2,104	(2,104)	-
<b>Total</b>	<b>45,737</b>	<b>2,104</b>	<b>(2,104)</b>	<b>45,737</b>
Segment results:				
Amortisation of intangible assets	(30)	-	-	(30)
Depreciation of property, plant and equipment	(437)	(41)	-	(478)
Depreciation of right-of-use assets	(630)	(307)	-	(937)
Interest expense on lease liabilities	(78)	(26)	6	(98)
Interest income	308	6,250	-	6,558
Reportable segment profit before tax	4,311	3,354	-	7,665
Share of results of associates	-	2,482	-	2,482
<b>Total</b>	<b>4,311</b>	<b>5,836</b>	<b>-</b>	<b>10,147</b>

**NOTES (IN COMPLIANCE WITH MFRS 134)****A8 Reportable Segments (cont'd)**

	<u>Bedding</u>	<u>Other</u>	<u>Eliminations</u>	<u>Total</u>
	RM'000	Segments	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000
<b>For Comparative Year</b>				
<b>Ended 30 June 2023</b>				
External revenue	46,553	-	-	46,553
Inter-segment revenue	-	7,422	(7,422)	-
<b>Total</b>	<b>46,553</b>	<b>7,422</b>	<b>(7,422)</b>	<b>46,553</b>
Segment results:				
Amortisation of intangible assets	(31)	-	-	(31)
Depreciation of property, plant and equipment	(421)	(42)	-	(463)
Depreciation of right-of-use assets	(584)	(302)	-	(886)
Interest expense on lease liabilities	(36)	(55)	12	(79)
Interest income	132	5,281	-	5,413
<b>Reportable segment profit before tax</b>	<b>4,465</b>	<b>2,226</b>	<b>-</b>	<b>6,691</b>
Share of results of associates	-	2,245	-	2,245
<b>Total</b>	<b>4,465</b>	<b>4,471</b>	<b>-</b>	<b>8,936</b>

**A9 Material Events Subsequent to the End of the Quarter under Review**

There were no material events from the end of the quarter to 21 August 2024 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report) that has not been reflected in the current quarter and financial year ended 30 June 2024.

**A10 Effect of Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial year ended 30 June 2024.

**A11 Changes in Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets as at the date of this report which may have a material impact on the financial position of the Group.

## ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB

## B1 Performance Review

	Preceding Year		Changes	Current Year		Changes
	Current Quarter	Comparative Quarter		Current Year	Preceding Year	
	30/06/2024	30/06/2023		30/06/2024	30/06/2023	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	9,311	9,804	-5%	45,737	46,553	-2%
Gross profit	4,456	3,989	12%	19,046	18,887	1%
Profit before tax	3,708	3,182	17%	10,147	8,936	14%
Additional Information:						
Share of results of associates	1,235	1,492	-17%	2,482	2,245	11%

## (a) Current Quarter vs Preceding Year Comparative Quarter

The Group recorded revenue of RM9.31 million and profit before tax (PBT) of RM3.71 million for the current quarter ended 30 June 2024 compared to revenue of RM9.80 million and PBT of RM3.18 million in the preceding year comparative quarter, representing decrease in revenue of 5% and increase in PBT of 17%. The higher PBT in the current quarter was mainly due to higher PBT registered by bedding Malaysia.

The bedding operation in Malaysia recorded revenue of RM8.92 million for the current quarter compared to RM9.35 million in the preceding year comparative quarter. PBT of RM1.60 million for the current quarter compared to RM0.78 million in the preceding year comparative quarter represents an increase of RM0.82 million or 105%, due to higher gross margin contributed by higher margin product mix and lower marketing and promotion expenses.

Associates in China recorded lower profit of RM1.24 million for the current quarter compared to RM1.49 million in the preceding year comparative quarter mainly due to reversal of assets impairment amounted to RM1.16 million in the preceding year comparative quarter.

## (b) Current Year vs Preceding Year

The Group registered lower revenue of RM45.74 million for the current year compared to RM46.55 million registered in the preceding year. Higher PBT was recorded at RM10.15 million as compared to RM8.94 million in the preceding year due to higher other income.

The bedding operation in Malaysia reported lower revenue of RM44.09 million compared to RM44.55 million in the preceding year mainly due to lower consumer sales. Lower PBT of RM4.30 million reported compared to RM4.32 million in the preceding year mainly due to lower revenue.

Associates in China recorded higher net profit of RM2.48 million against RM2.25 million in the preceding year. Higher profit recorded mainly due to better profit margin in the current year.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB****B2 Material Change in the Profit Before Tax as compared with the Immediate Preceding Quarter**

	Current Quarter 30/06/2024 RM'000	Immediate Preceding Quarter 31/03/2024 RM'000	Changes %
Revenue	9,311	11,692	-20%
Gross profit	4,456	4,943	-10%
Profit before tax	3,708	2,352	58%
Additional Information: Share of results of associates	1,235	444	178%

The Group registered lower revenue of RM9.31 million for the current quarter compared to RM11.69 million registered in the immediate preceding quarter ended 31 March 2024. A higher PBT of RM3.71 million reported for the current quarter versus RM2.35 million in the immediate preceding quarter, contributed by higher PBT reported by bedding Malaysia and higher profit contribution from associates.

The bedding Malaysia recorded lower revenue of RM8.92 million and higher PBT of RM1.60 million compared to revenue of RM11.38 million and PBT of RM1.15 million in the immediate preceding quarter. The lower revenue recorded was due to lower consumer sales and the higher PBT for the current quarter was due to lower sales and marketing expenses incurred.

Associates in China recorded higher net profit of RM1.24 million for the current quarter compared to RM0.44 million in the immediate preceding quarter due to better profit margin in the current quarter.

**B3 Prospects of Next Financial Year**

Malaysian economy is expected to remain resilient this year and 2025. However, inflationary pressures in essential commodities and global economic headwinds are expected to persist and pose challenges to business operations.

The Group will remain cautious and continue to undertake various tactical promotions to improve sales and profitability. Effective cost control management continue to be implemented to sustain profitability.

**B4 Achievability of Forecast Profit**

This note is not applicable.

**B5 Variance of Actual Profit from Forecast Profit or Profit Guarantee**

This note is not applicable.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB****B6 Notes to the Condensed Consolidated Statement of Profit or Loss**

Profit before tax is arrived at after (crediting)/ charging:-

	Current Quarter Ended <u>30/06/2024</u> RM'000	Comparative Quarter Ended <u>30/06/2023</u> RM'000	Current Year To Date <u>30/06/2024</u> RM'000	Comparative Year To Date <u>30/06/2023</u> RM'000
Accretion of discount on financial asset at amortised cost	(9)	(9)	(37)	(36)
Amortisation of intangible assets	7	8	30	31
Depreciation of property, plant and equipment	121	123	478	463
Depreciation of right-of use assets	239	223	937	886
Gain on disposal of property, plant and equipment	(24)	(1)	(24)	(21)
Gain on foreign exchange				
- realised	-	-	(6)	-
- unrealised	-	(3)	-	(3)
Impairment loss on trade receivables	(101)	109	196	163
Interest expense on lease liabilities	23	18	98	79
Inventories write-down	104	56	104	56
Property, plant and equipment written off	1	-	8	-
Interest income	(1,675)	(1,567)	(6,558)	(5,413)
Loss on foreign exchange				
- realised	-	-	-	133
- unrealised	1	-	1	-
Reversal of impairment loss on trade receivables	(46)	(209)	(46)	(213)
Reversal of inventories write-down	(73)	(143)	(73)	(143)

Apart from the above, there was no write off of receivables, write off of inventories, impairment of assets, gain or loss on disposal of quoted investments, gain or loss on derivatives and other material items for the current quarter and financial year ended 30 June 2024.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB**

**B7 Tax expense**

Tax expense comprises the following: -

	Current Quarter Ended 30/06/2024 RM'000	Comparative Quarter Ended 30/06/2023 RM'000	Current Year Ended 30/06/2024 RM'000	Comparative Year Ended 30/06/2023 RM'000
<u>Current tax</u>				
Current year - Malaysia	476	456	1,938	1,855
- Foreign	-	1	1	3
Overprovision - Malaysia	(35)	(52)	(106)	(52)
	441	405	1,833	1,806
Withholding tax	-	-	115	397
<u>Deferred tax</u>				
Current year - Malaysia	80	(1,571)	80	(1,571)
- Foreign	-	25	-	25
Total tax expense	521	(1,141)	2,028	657

The effective tax rate of the Group (excluding the share of results of associates) for the current quarter was lower than the statutory rate due principally to certain income which is not subject to tax. As for the financial year ended 30 June 2024, the effective tax rate of the Group (excluding the share of results of associates) was higher than the statutory rate due principally to certain expenses not being deductible for tax purposes

**B8 Status of Corporate Proposals**

There were no outstanding corporate proposals that has been announced but not completed as at the date of this quarterly report.

**B9 Group Borrowing**

There was no borrowing as at 30 June 2024.

**B10 Derivative Financial Instruments**

The Group has no outstanding derivative financial instruments as at 30 June 2024.

**B11 Changes in Material Litigation**

The Group is not engaged in any material litigation as at the date of this report which will have a material effect on the financial position of the Group.

**B12 Dividend Proposed or Declared**

On 27 October 2023, the Board of Directors proposed a final single-tier dividend of 1.7 sen per ordinary share amounting to approximately RM1,426,000 in respect of the financial year ended 30 June 2023 and payable on 17 January 2024. The entitlement date was 29 December 2023. The proposal was approved by shareholders on 29 November 2023.

The Directors propose a final single-tier dividend of 2.0 sen per ordinary share amounting to approximately RM1,677,656 in respect of the financial year ended 30 June 2024, subject to the approval of the shareholders at the forthcoming Annual General Meeting. The financial statements do not reflect this proposed dividend which will be recognised as an appropriation of retained earnings in the financial year ending 30 June 2025 when approved by shareholders.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB****B13 Earnings per Share**

The earnings per share (basic) for the current quarter and financial year ended 30 June 2024 are calculated by dividing the Group's net profit for the period attributable to owners of the parent with the weighted average number of shares in issue (excluding treasury shares) of 83,882,800.

	Current Quarter Ended <u>30/06/2024</u> RM'000	Comparative Quarter Ended <u>30/06/2023</u> RM'000	Current Year Ended <u>30/06/2024</u> RM'000	Comparative Year Ended <u>30/06/2023</u> RM'000
Net profit attributable to owners of the parent	<u>2,499</u>	<u>3,429</u>	<u>6,822</u>	<u>7,017</u>

By Order of the Board

**FACB INDUSTRIES INCORPORATED BERHAD**

Lee Boo Tian

LS 0007987

PC NO. 202008002588

Group Company Secretary

Kuala Lumpur

Date: 27 August 2024